Khurana Vineet & Associates
Chartered Accountants

S.C.O. 63, IInd Level, Sector 20 - C
Chandigarh - 160 020
Tel No. 0172 - 5111 111, 222, 333
E-mail : khuranavineet.ca@gmail.com

GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR

AUDITOR'S REPORT FOR THE YEAR ENDING 31st MARCH, 2022

We have audited the attached Balance Sheet of **GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR as at 31st March, 2022 and the Income and Expenditure Account** of the Authority for the year ended on that date annexed thereto. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
   An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We further report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   (b) The Balance sheet and Income and Expenditure account referred to in this report are in agreement with the books of account;
   (c) In our opinion and the best of our information, the Balance sheet and the Income and Expenditure Account, together with significant accounting policies and the notes on accounts attached thereto **does** give the information as required by **Punjab Regional of Town Planning and Development Act, 1995** in the manner so required and give a true and fair view subject to Notes on accounts attached.
   i) In the case of the Balance Sheet, of the state of affairs of the Authority as at 31st March, 2022 and
   ii) In the case of Income and Expenditure account, of the profit of the Authority for the year ended on that date.

For **Khurana Vineet &Associates**
Chartered Accountants
Reg No. 011964N

KHURANA VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

Amit Gandhi

Place : Chandigarh
Date : 20.09.2022

(CA Amit Gandhi)
Partner-FCA
M. NO. 097997
UDIN-22097997ATJMLZ2188

GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR

BALANCE SHEET AS ON 31.03.2022

Previous Year As On 31.03.2021 Amount (Rs.)	Liabilities	S	Current Year As On 31.03.2022 Amount (Rs.)	Previous Year As On 31.03.2021 Amount (Rs.)	Assets	S	Current Year As On 31.03.2022 Amount (Rs.)
6,067,660,873	Capital Reserves	A	7,503,151,329	117,239,779	Fixed Assets	F	109,320,354
37,467,604,656	Secured Loans	B	41,467,758,332	261,531,221	Works Executed	G	2,194,683,302
1,008,757,527	Unsecured Loans	C	1,008,757,527	49,873,696,278	Current Assets, Loans & Advances	H	54,952,950,327
3,481,757,028	Deposits with GMADA	D	5,004,552,463	185,251,050	Investment in Shares of Unlisted Company (At Cost)		185,251,050
2,411,938,248	Current Liabilities & Provisions	E	2,457,985,381				
50,437,718,331			**57,442,205,032**	**50,437,718,331**			**57,442,205,032**

Notes to Accounts and Significant Accounting Policies forming part of Balance Sheet- I

As per report of even date attached
for Khurana Vineet &Associates
Chartered Accountants
Reg No. 011964N

ADDL CHIEF ADMINISTRATOR(F&A) | **CHIEF ADMINISTRATOR** | **VICE CHAIRMAN**

(CA Amit Gandhi)
Partner/FCA
M. NO. 097997
UDIN-22097997ATJMLZ2188

Date: 20.09.2022
Place: S.A.S Nagar

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Previous Year As On 31.03.2021 Amount (Rs.)	Expenditure	Annexure	Current Year As On 31.03.2022 Amount (Rs.)	Previous Year As On 31.03.2021 Amount (Rs.)	Incomes	Annexure	Current Year As On 31.03.2022 Amount (Rs.)
8,456,944,823	To Cost of Plots/Houses/Flats		7,386,396,285	9,634,765,925	By Sale of Plots/Houses/Flats		10,089,250,571
129,432,559	To Expenditure on land/ Infrastructure/Grid Road		210,493,311	199,461,051	By Interest from Banks		87,689,264
543,827,854	To Maintenance of Urban Estates		562,969,425	1,648,367,848	By Instalments (Interest)		1,209,740,889
3,529,916,580	To Administration and Other Expenses	II	3,061,558,454	7,658,126	By Interest (Others)		2,965,983
8,973,435	To Depreciation (As per Schedule-F)		8,246,405	158,183,806	By Miscellaneous Incomes	III	282,999,997
5,000,000	To CM Relief Fund		5,000,000	41,477,822	By Rent/Lease Received		46,032,753
60,572,994	To Maintenance of Office Building		49,731,509	174,653,733	By Sewerage & Water Charges		149,866,183
				85,217,686	By Transfer fee		249,129,665
				265,942,840	By Extention fee		268,966,566
				31,456,658	By Processing Fees		40,686,739
				76,676,769	By Scrutiny Fees		89,078,895
				5,688,109	By Forfeiture		6,828,016
(378,159,373)	**To Profit /(Loss) for the year**		1,435,490,455	26,958,500	By Cess PR-4 and PR-7		125,395,792
				-	By Divident Received From CHAIL		71,254,530
12,356,508,872			**12,719,885,844**	**12,356,508,872**			**12,719,885,844**
-	To Prior Period items		-	(378,159,373)	By Profit/(Loss) brought down		1,435,490,455
(378,159,373)	**To Net profit/(Loss) transferred to Reserves**		1,435,490,455				
(378,159,373)			**1,435,490,455**	**(378,159,373)**			**1,435,490,455**

As per report of even date attached
for Khurana Vineet &Associates
Chartered Accountants
Reg No. 011964N

ADDL CHIEF ADMINISTRATOR(F&A) **CHIEF ADMINISTRATOR** **VICE CHAIRMAN**

(CA Amit Gandhi)
Partner/FCA
M. NO. 097997
UDIN-22097997ATJMLZ2188

Date: 20.09.2022
Place: S.A.S Nagar

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR

Schedule of Capital and General Reserve

Schedule-A

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
1,620,230,878	1	Capital Reserve (Urban Estate)	1,620,230,878
4,810,718,862	2	Profit & Loss Account (Accumulated Profit)-Opening Balance	4,447,429,996
14,870,506		Liquidated Damages F.Y. 2019-20 (Prior Period Income)	-
(378,159,373)	3	Add : Profit/(Loss) for the current year	1,435,490,455
6,067,660,873		**Total**	**7,503,151,329**

KHURANA VINEET & ASSO. CHARTERED ACCOUNTANT CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR
Schedule of Secured Loans

Schedule-B

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
12,211,034	1	Term Loan from Punjab National Bank	-
1,989,684,295	2	Term Loan from HDFC Bank (Against Mortgage)	1,750,000,000
-	3	Term Loan-Bank of Maharashtra(500 Crore)	1,267,846,877
-	4	Term Loan-Canara Bank	12,223,892,315
-	5	Term Loan-Indian Bank	3,807,146,158
-	6	Term Loan-SBI Sector 17B	157,413,631
2,479,670,108	7	Bank Overdarft -Allahabad Bank (Against Mortgage)	(9,354,708)
(17,680)	8	Bank Overdarft -Andhara Bank (Against Mortgage)	-
2,473,770,990	9	Bank Overdarft -Corporation Bank (Against Mortgage)	(36,316,840)
8,965,228,359	10	Bank Overdarft -Canara Bank Overdraft (Against Mortgage)	4,999,968,325
11,461,461,906	11	Bank Overdarft -Indian Bank (Against Mortgage)	5,495,364,826
10,085,595,643	12	Bank Overdarft -Vijaya Bank (Against Mortgage)	8,129,549,906
-	13	Bank Overdraft-HDFC (125 Crore)	610,867,741
-	14	Bank Overdraft-PNB	3,071,380,101
37,467,604,656		**Total**	**41,467,758,332**

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR
Schedule of Unsecured Loans

Schedule-C

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
1,008,757,527	1	Loan from Punjab Infrastructure Development Board	1,008,757,527
1,008,757,527		**Total**	**1,008,757,527**

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR
Schedule of Deposit with GMADA

Schedule-D

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
1,014,182,116	1	EM/Security Deposit/Mobilisation advances from Contractors/BKOS & Suppliers	693,018,274
	2	Earnest Money from applicants	
265,946	i)	Earnest Money for Houses & Plots for Demand Survey (2002-03)	265,946
50,267,521	ii)	Earnest Money for Houses from Prospective Buyers	39,177,521
471,750,000	iii)	Earnest Money Ecocity	405,184,325
4,299,500	iv)	Earnest Money (Oustees)	4,299,500
205,150,091	v)	Earnest Money (IT City)	203,500,091
2,285,415	vi)	Earnest Money Residential	2,285,415
52,018,486	3	Other Securities and deposits	52,380,029
140,061,062	4	Advance aganist Purab Premium Apartments/Houses	249,816
(239,453,842)		Less : Service Tax/GST	(236,636,688)
	5	Capital Receipts including advances	152,207,180
1,779,425,053	(i)	Capital Receipt -Institutional	2,028,023,240
907,465	(ii)	Capital Receipts (commercial)	254,945,032
-	(iii)	Capital Receipt -Residential plots	1,405,054,566
598,215	(iv)	Old scheme-Residential Plots	598,215
3,481,757,028		**Total**	**5,004,552,463**

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR

Schedule of Current Liabilities and Provisions

Schedule-E

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
	A	**Current Liabilities :**	
	1	**Creditors & Payables:**	
(349,244)	(i)	Other Creditors for Supplies	34,383,686
2,326,991	(ii)	Payable to Staff	2,568,181
227,944	(iii)	Provident Fund Deductions	411,453
1,702,189	(iv)	Works Payable	810,586,627
	B	**Others Liabilities**	
1,050,540,087	1	EDC (From Land Developers)	-
37,014,203	2	EDC Under PAPRA ACT, 1995	-
117,893,187	3	Licence Fee	433,191,124
13,856,606	4	Urban Development Fund	17,847,606
111,111,959	5	Social Infrasturcutre Fund	162,624,481
135,837,665	6	Regularisation fund for Unauthorized Colonies	139,343,196
439,286,828	7	Security Building Plan	541,483,767
112,017,169	8	Statutory Dues	11,189,676
717,892	9	Loan recovered from allottees of earst wise urban estate	717,892
124,303,257	10	Bank Guarantee	123,868,167
9,699,299	11	Payable to Allottees(Cheques issued but not presented for payment)	9,699,299
139,948,968	12	EWS Fund	172,834,978
27,642,917	13	Other Payables	1,432,960
(1,603,800)	14	Funds received form PIDB for Deposit Work	(1,603,800)
89,757,659	15	Corpus Fund for Purab Premium Appartments	(2,593,911)
6,673	16	Development Tax	-
(202)	17	Differences in Interdivision Accounts	-
2,411,938,248		**Total**	**2,457,985,381**

KHURANA VINEET ... ACC... CHAN...

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S. NAGAR

SCHEDULE OF FIXED ASSETS AS ON 31.03.2022

Schedule-F

	Gross Block				Depreciation				Net Block	
Particulars	As On 01.04.2021	Additions	Sales	As On 31.03.2022	As On 01.04.2021	During The Year	Adjustment	As On 31.03.2022	As On 31.03.2022	As On 01.04.2021
Furniture & Fixture	33,827,850	342,222		34,170,073	27,971,873	1,092,077	-	29,063,950	5,106,123	5,855,977
Vehicles	27,276,760		197,800	27,078,960	22,720,716	1,204,880	-	23,925,596	3,153,364	4,556,044
Office Equipment	2,523,108			2,523,108	2,045,908	66,379	-	2,112,287	410,821	477,200
Typewriters	13,000			13,000	11,401	222	-	11,623	1,377	1,599
Photostate Machine	513,375			513,375	402,415	15,423	-	417,838	95,537	110,960
Machinery (including AC)	5,050,804			5,050,804	3,353,234	235,962	-	3,589,196	1,461,608	1,697,570
Library Books	23,083	37,476		60,559	13,472	4,709	-	18,181	42,378	9,611
Water Coolers	63,500			63,500	55,687	1,086	-	56,773	6,727	7,813
Truck (including water tanker)	2,026,568			2,026,568	2,010,890	4,703	-	2,015,593	10,975	15,678
Computers	27,277,664	145,082		27,422,746	26,909,410	157,392	-	27,066,802	355,944	368,254
Fax Machine	7,100			7,100	6,227	121	-	6,348	752	873
Buildings/ Booths	44,759,511			44,759,511	23,471,417	1,064,405	-	24,535,822	20,223,689	21,288,094
Building - Habitat Centre	19,527,037			19,527,037	7,753,929	588,655	-	8,342,584	11,184,453	11,773,108
Community Centre	59,114,692			59,114,692	30,285,936	1,441,438	-	31,727,374	27,387,318	28,828,756
Community Centre-Sec-55 Mohali	22,296,854			22,296,854	4,278,618	900,912	-	5,179,530	17,117,324	18,018,236
Community Centre-Sec-69 Mohali	23,701,391			23,701,391	4,727,669	948,686	-	5,676,355	18,025,036	18,973,722
Swimming Pools	4,937,117			4,937,117	2,393,975	127,157	-	2,521,132	2,415,985	2,543,142
Batten Factory	2,751			2,751	2,413	47	-	2,460	291	338
Tools & Plants [S.A.S Nagar (PH)]	149,000			149,000	130,697	2,546	-	133,243	15,757	18,303
Tools & Other Euipments	3,242,250			3,242,250	1,885,884	188,671	-	2,074,555	1,167,695	1,356,366
EP Bax System	199,661			199,661	145,462	7,539	-	153,001	46,660	54,199
Sewage Jetting machine	807,720			807,720	397,427	57,072	-	454,499	353,221	410,293
Stores	3,437,120			3,437,120	2,775,400	92,045	-	2,867,445	569,675	661,720
Telephone	31,059			31,059	20,038	1,533	-	21,571	9,488	11,021
Bio Metric Attendance Machine	288,331			288,331	197,371	18,192	-	215,563	72,768	90,960
CCTV Camera	159,246			159,246	84,801	10,355	-	95,156	64,090	74,445
Website/ Softwares	456,485	-	-	456,485	420,989	14,198	-	435,187	21,298	35,496
Total	**281,713,037**	**524,780**	**197,800**	**282,040,018**	**164,473,259**	**8,246,405**	-	**172,719,664**	**109,320,354.00**	**117,239,779**

KHURANA VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR
Schedule of work excuted by GMADA

Schedule-G

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
	A	GMADA HOUSING SCHEMES	
122,709,618		Works in progress	636,738,097
	B	URBAN ESTATES WORKS	
34,998,055		Works in progress	41,003,117
94,639,970	C	Land Account (Urban Estate Schemes) (As per Annexure - I)	1,504,723,069
	D	DEPOSIT WORKS :	
9,183,579		Works completed & in Progress	12,219,019
261,531,221		**Total**	**2,194,683,302**

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY S.A.S.NAGAR
Schedule of Current Assets and Loans & Advances

Schedule-H

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
	A	**Current Assets :**	
	1	Closing stock (as valued and verified by Mgt)	
7,656,891	(i)	Building Material	8,122,452
1,982,487,725	(ii)	Stock in trade (Plots)	1,921,603,003
6,401,410,961	(iii)	Closing Stock Aerocity, Mohali	5,626,357,445
22,341,088,552	(iv)	Closing Stock IT City, Industrial	24,486,400,664
3,197,073,284	(v)	Closing Stock Medicity	3,197,073,284
6,116,811,539	(vi)	Closing Stock Eco City	8,560,519,199
4,044,823,517	(vii)	Closing Stock Purab Appartment	4,044,823,517
1,635,285,556	(viii)	Closing Stock 88-89	1,266,225,008
7,999,861	2	Cash and Bank Balances	-
169	(i)	Cash in hand	169
574,745,188	(ii)	Deposit with Banks	634,239,101
-	(iii)	FDR with UBI Phase 10 for Bank Guarantee	28,801,290
1,106,818	3	Income Tax (F.Y. 2007-2008)	1,106,818
175,128,496	4	Income Tax (F.Y. 2008-2009)	175,128,496
51,024,750	5	Income Tax (F.Y. 2009-2010)	51,024,750
111,335,750	6	Income Tax (F.Y. 2010-2011)	111,335,750
39,835,180	7	Income Tax (F.Y. 2011-2012)	39,835,180
220,289,841	8	Income Tax (F.Y. 2012-2013)	220,289,841
147,580,648	9	Income Tax (F.Y. 2013-2014)	147,580,648
139,272,130	10	Income Tax (F.Y. 2014-2015)	139,272,130
348,993,528	11	Income Tax (F.Y. 2015-2016)	348,993,528
563,117,305	12	Income Tax (F.Y. 2016-2017)	563,117,305
364,801,517	13	Income Tax ((F.Y. 2017-2018)	364,801,517
406,903,347	14	Income Tax ((F.Y. 2018-2019)	406,903,347
233,100,788	15	Income Tax ((F.Y. 2019-2020)	233,100,788
-	16	Income Tax ((F.Y. 2020-2021)	157,958,127
158,217,016	17	Advance Tax and Tax Deducted at Source (Current Year)	308,949,141
	18	Recoverables	
(7,345,418)	i)	Recoverable from PUDA	141,215,341

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
15,144,811	ii)	Recoverable from Govt Of Punjab	15,144,811
216,470,394	(iii)	Punjab Municipal Infrastructure Development Corporation (PMIDC)	216,470,394
2,087,050	(iv)	Recoverable from PIDB	2,087,050
1,315,920	(v)	Recoverable (others)	5,265,920
	19	Punjab Govt. EDC Account	695,483,431
182,405,413	20	Service Tax (including CENVAT credit builtup booths)	182,405,413
81,111	21	Advance Cultural Cess	187,815
49,680,249,637		**Sub Total`A'**	**54,301,822,674**
	B	**Loans and advances :**	
184,173,540	1	Advance to LAC for acquisition/compensation of Land	642,041,670
	2	Advances recoverable in cash or in kind	
-	(i)	Advances to Staff : For Construction	-
8,221,682		For other purpose	1,158,410
90,393	(ii)	Other Advances	6,966,546
	3	Security Deposits:	
1,120,513	(i)	With Punjab Government	1,120,513
(159,486)	(ii)	With Others	(159,486)
193,446,642		**Sub Total `B'**	**651,127,653**
49,873,696,278		**Total**	**54,952,950,327**

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR

Land Account (Urban Estate Scheme)

Annexure-I

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
26,589,864	1	Land - Sector 90	46,283,769.00
962,319	2	Anjuman Falahe E-Darian Maszid, Sector-65, Mohali	962,319.00
1,418,601	3	Baba Jevan Singh Memorial Charitable Trust, Sector-53, Mohali	1,418,600.55
1,342,799	4	Chawla Filling Station, Sector-61, Mohali	1,342,799.28
962,320	5	Gurdwara Bagat Nam Dev Bhawan, Sector-65, Mohali	962,320.00
2,680,585	6	Gurdwara Guru Singh Sabha, Sector-70, Mohali	2,680,585.00
1,157,511	7	Kuka Shaid Memorial Trust, Sector-61, Mohali	1,157,511.00
1,174,006	8	Mata Tej Kaur Jit Sabha Gurudwara, Sector-68, Mohali	1,174,006.00
1,113,102	9	Parchin Shiv Mandir, Sector-69, Mohali	1,113,102.00
6,702,209	10	Petrol Pump, Sector-63, Mohali	6,702,209.00
42,479,860	11	Regional Rehabilitation Centre, Sector-79, Mohali	42,479,860.00
2,958,759	12	Shashi Model School, Sector-55, Phase-I, Mohali	2,958,758.77
3,568,154	13	Guru Ravi Dass Mandir, Sector-71, Mohali	3,568,154.00
1,429,861	14	The Pent Costal Mission, Sector-53, Phase- IIIA, Mohali	1,429,860.95
100,020	15	Land-Aerotropolis	1,390,489,214.00
94,639,970		**Total**	**1,504,723,069**

KHURANA ?EET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR
Administration & Other Expenses

Annexure-II

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
	A	**ADMINISTRATIVE EXPENSES**	
251,705,362	1	Salary & Wages	268,611,720
7,469,393	2	Leave Salary & Pension Contribution	11,229,221
3,949,706	3	Ex-Gratia/Bonus	4,303,090
212,129	4	Liveries & Uniforms	314,676
863,387	5	Medical Reimbursement	1,121,677
3,591,780	6	Conveyance Reimbursement	4,737,916
180,347	7	Travelling & Conveyance	396,518
21,979,589	8	Contribution towards C.P.F	24,355,320
-	9	Contribution towards EPF	(17,992)
-	10	Contribution towards NPS	730,949
11,827,657	11	Contribution towards Gratuity	14,108,163
108,389	12	Leave Encashment	640,616
(2,553)	13	Leave Travel Concession	717,633
-	14	Superannuation Scheme Contribution	469,736
-	15	House Rent (Govt)Employer Share	99,002
301,885,186		**Sub-Total `A'**	**331,818,245**
	B	**OTHER EXPENSES**	
916,851	1	Printing & Stationery	4,620,693.00
133,935	2	Telephone & Internet Expenses	116,104.00
491,582	3	Postage & Telegrams	268,587.00
302,722	4	Entertainment	579,408.00

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
5,386,080	5	Office Expenses	1,505,784.25
34,208	6	Newspaper & Periodicals	15,073.00
(4,692,818)	7	Bank Charges (Net of reversal of processing charges)	1,565,199.94
7,313,439	8	Running & Maintenance of Vehicles	10,304,209.00
40,872,141	9	Legal and Professional Charges	41,720,801.00
129,800	10	Auditors Remuneration	129,800.00
428,830	11	Repair & Maintenance	417,017.00
16,881,801	12	Advertisement	20,048,758.00
3,148,656,030	13	Interest on Overdraft from Bank	2,615,697,411.84
3,630,662	14	Litigation and Compensation Charges	540,387.00
-	15	Property Tax	-
5,987,054	16	Interest paid to Allotees	28,172,945.00
106,117	17	Insurance Expenses .	58,825.00
-	18	Registration Expenses RERA	2,015,952.00
1,444,560	19	GST payment including interest	-
8,400	20	Appeal Fees	10,000.00
-	21	Interest on Earnest money	52,529.00
-	22	Website Expenses	100,805.00
-	23	Sponsorsip Fees	1,000,000.00
-	24	Planning Charges	630,000.00
-	25	Rent account	169,920.00
			-
3,228,031,394		**Sub-Total `B'**	**2,729,740,209**
3,529,916,580		**Total (A+B)**	**3,061,558,454**

VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

Annexure-III

GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR

Details of Misc. Incomes

Previous Year As On 31.03.2021 Amount (Rs.)	Sr. No	PARTICULARS	Current Year As On 31.03.2022 Amount (Rs.)
720,000	1	Enlistment fee	740,000.00
37,113	2	Right To Information Act Fees	51,070.00
1,200	3	Auction of Tree	182,597.00
284,240	4	Sale of Plants	382,390.00
1,308,614	5	Sale of Application/Tender form	1,135,285.00
455	6	Appeal Fees	10,495.00
396,800	7	Road Cut charges	1,477,139.00
(124,850)	8	Stock Storage Income	(64,595.63)
54,514,938	9	Compounding Fee	73,769,900.00
1,695	10	Misc. Receipt	324,088.00
376,054	11	License Fee	367,985.00
486,356	12	Consultancy fee	773,209.00
97,086,584	13	Penal Interest	160,925,906.00
-	14	Penalty income	194,452.00
63,100	15	PG Charges	24,467.00
9,690	16	Additional Covered Area	39,934,387.00
1,907,353	17	Administrative Charges on Labour Cess Collection	1,414,248.00
1,011,866	18	Tower Installation Charges	968,480.00
102,599	19	Map fee	353,042.00
-	20	Conversion Charges	14,267.00
-	21	Compensation Received	21,186.00
			-
158,183,806		**Total**	**282,999,997**

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Schedule for Urban Estate Expenses for the Year 2021-22

Particulars	C1	C2	C3	PH 1	PH 2	Horticulture	Horticulture New Chd.	Electrical	Houses	Head Office	TRANSFER	Closing Balance
AEROCITY, MOHALI												
Mtc of Storm Drain Scheme 300' Airport Road				402886								402886
Mtc of W/S Aerocity (LHS)				163962								163962
Sweeping of Road of A. city LHS and RHS				6501124								6501124
Sweeping of Roads & Disposal of Garbage Aerocity Rd				2701322							1484670	1216652
Development of Aerocity(LHS)								541575				541575
Development of Aerocity(RHS)								108780				108780
Mtc of STP at Aerocity				1287836								1287836
Mtc of W/S Aerocity (LHS)				13080705							3072872	10007833
Mtc of W/S Scheme Aerocity (RHS)				5287154								5287154
Maint of S/L in Aerocity--LHS								328430				328430
Maint of S/L in Aerocity--RHS								59420				59420
Maint of S/L on Airport Chwk to Kharar Banur Road								209600				209600
Maint of S/L on Airport Road to Aerocity								399278				399278
Maint. of S/L in Aerocity, S.A.S. Nagar	9330195							8885198			693680	17521713
200 wide road NH 64 to village Chhat						259138						259138
M/O H/W on 200 Aerocity road						49560						49560
Dev. Of PHS in Aerocity Right side.				12944								12944
Annual mtc of SL/GL SAS Nagar(2016-17)								461413				461413
Annual mtc of S/L 01.04.21 to 31.3.2022								1319397				1319397
Urban Estate Development	16316490											16316490
Annual maintainence of road in industrial area focal point Rajpura		402118										402118
Annual mtc of urban estate Anandpur Sahib		199789										199789
ANANDPUR SAHIB U/E												
Anandpur Sahib U/E					9920							9920
Construction of pump chamber at U/E Anandpur Sahib					162211							162211
Mtc. Of W/S at Anandpur Sahib					874867							874867
CHAPPARCHIRI WORKS												
R/M OF BBSBWM, Chapparchiri		1554237										1554237
Maint Charges - BBSBWM Chpr					2609025			707767			534750	2782042
Mtc of general light and S/L at BBSBWM, Chapparchiri								292947				292947
Prov P.H services at BBSBWM					389873							389873
Mtc of S/l at BBSBWM, Chapparchiri												0
CHATT ROAD AND PATIALA ROAD												
Maint of S/L on Chatt Road and Patiala Road Junc								318790				318790
DIVIDING ROAD												
Sanitation of Wk on Rd Dividing 86/87...103/104				1473462								1473462
ECOCITY												
Mtc of Horticulture work on 200 ft Mullanpur-Siswan						1745489						1745489
Maintenance of S/L in Ecocity								0			32650	-32650
Prov. Elec. Services (HT/L/S/L) at Ecocity								37798				37798
ECOCITY PH-I												
Dev of one year mtc of H/W in special parks Ecocity						56301						56301
Ecocity ph 1 six monthly report					49800							49800
Dev. Of Ecocity Ph I								56070				56070

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Particulars	C1	C2	C3	PH 1	PH 2	Horticulture	Horticulture New Chd.	Electrical	Houses	Head Office	TRANSFER	Closing Balance
Mtc of Ecocity Ph-1					1478013							1478013
Annual mtc of service road along with 200 wide road		1349914										1349914
Mtc of W/s Ecocity Ph-1					5209830							5209830
Traffic Signals in New Chd. Under GMADA Area	10815360							1053694			32949	11836105
ECOCITY PH-2												
Mtc of W/s Ecocity Ph-2					1156088							1156088
Dev and 3 year mtc of H/W in Ecocity PH 2 Mullanpur						113354						113354
Development of Ecocity-2, New Chd								156918				156918
NEW CHANDIGARH												
Dev and mtc of horticulture works on entry point no 1(opposite Ecocity) to Meedicity						171540						171540
Dev of Horticulture works on 190 ft and 92 ft road						1550415						1550415
Maintenance of S/L on 200' Rd., Mullanpur								0			43012	-43012
Maintenance of S/L on PR-4 Togan-1								29690				29690
Maintenance of S/L on PR-4 Togan-4								0			23060	-23060
M/O S/L on Kurali Siswan S1 Siswan T. Junction								36780				36780
MTC Horticulture work at Airport entry point to Z Purentr						1020489						1020489
EDC WORKS												
Prov/ Plant trees and Shrubs on PR-9 Road						4343107						4343107
Erradication of Parthanim of Aerocity Eft Hand Site												0
Erradication of Wild Growth As Well As Cong Gross						7661742						7661742
Errad Wild Growth As Will Cong Grass in Eco City Ph						7022225						7022225
Lecco Fogging Sprayi Purab Premimu Aarts Aerocity E						1193346						1193346
License Fee Works												
AUGM.OF W/S SCHEME KAJAULI					9188238						6760086	2428152
Mtc of Sports Complexes 61,65,69,71					1195150	135660						1330810
Mtc of Sports Complex Sec 59,61,65,71					1465446							1465446
Maintenance of various sports stadiums at SAS Nagar								31320				31320
Mtc of Sports Stadium Sec , 65					3580	0		137340			80963	59957
Mtc. Of W/S Sports stadium Ph-6					201863							201863
Sports Stadium Ph-7					33942			134090			135494	32538
Sports Stadium Phase-5					5995			226330			4062280	-3829955
Sports Stadium Sec 59,61,71,65					1209814							1209814
Sports Stadium Sector 59					22190						7840	14350
20 MGD at WTP at Sinhpura					8758140						73300	8684840
AM of Storm Drain 200' Wd D (PR-9)				820456								820456
Maintenance of S/L onPR-9 Road, Aerocity								532350			19540	512810
Const of Road Gully Chambers on Slip Road PR-7				388708								388708
Dev and mtc H/W IAS/PCS Colony						230060					113997	116063
Maint of S/L of Aerocity at PR 07.								64860			410231	-345371
prov of LED on road jnc 88-96-87-97 to 84-100-83-101								94844				94844
Prov. LED on Jn Sector 76-77-88-89 to Jn 80-81-84-85								19730				19730
M/O Sports Stadium Sec.61								0			24000	-24000

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Particulars	C1	C2	C3	PH 1	PH 2	Horticulture	Horticulture New Chd.	Electrical	Houses	Head Office	TRANSFER	Closing Balance
M/O Horticulture work at Baba Banda Singh Bhadur						1191058						1191058
P/P Palm trees premises of BB Singh Bahadur Mem						150594						150594
Maintenance of S/L at Omaxe Road Rani Majra H. Point								94938				94938
INFRASTRUCTURE ROADS												
Prov/fix trees and shrubs with 3years mtc 200 TDI road						3253728					763498	2490230
100 wide road Sec. Jn. 97/106, 107 to 98/99/105								22000				22000
Prov. And Instt. oF 4 portable STP at Aerocity, IT, Eco				433444								433444
ELECTRICAL CHARGES												
Maintenance - Electricity Charges									9248359		1397583	7850776
FLOOD PUMPS												
Mtc. Of storm water at TDI Road				96306								96306
GMADA AREA												
Sanitation of roads under GMADA				6406066								6406066
Maint. of Traffic Signals Under GMADA Area, Mohali								1612430				1612430
Maint of S/L Under Jurisdiction of GMADA	989							17765569			68841	17697717
Mtc of S/L in New Chd under GMADA Area	1749							8822693			1570600	7253842
M/O Street light on 300 wide Airport road								181876				181876
Mtc of S/L Under GMADA Area of SAS NAgar								7222064			1482600	5739464
Mtc/ of S/L of NH-22, Mohali											5390	-5390
INFRASTRUCTURE WORKS												
Sanitation work at New Chandigarh					854804							854804
Mtc of TDI Sec 73/74 to NH21				218450								218450
C/O 200' "Wide Road From S/L Chatt. Road to NH 64								302480				302480
Prov. S/L on 200'wide RoadNH 64 to Chatt Vill								465560				465560
200 wide road from PR-7 from NH-22 towards Sukhna				39825								39825
IT CITY												
Maint of S/L in IT City								153444				153444
Mtc of IT City, Mohali	989											989
Mtc of W/S at IT City, Mohali				7140821							**200000**	6940821
Development of IT City				99400				365599				464999
LICENSE FEE WORKS												
Mtc. Of 1.5 MLD STP at Lallru				1375377								1375377
Mtc. Of 4 MLD STP at Derabassi				198804								198804
MTC of storm water drainage Mullanpur,Kurali-Siswan					384124							384124
M/o Prov Fecility Managementat Chapper Chirri		95590										95590
Maintenance of BBSB Gate, Fategarh Sahib								3190				3190
Maintenance of S/L in Mohali area								167940				167940
MAINTENANCE OF SEWAGE JETTING MACHINE												
Mtc of Sewer Jetting Machine	11739828			304860								12044688
MTC. OF SEWER CLEANING MACHINE												
Mtc. Of sewer cleaning machine				86478								86478
MEDICITY	1960											1960
Maint of Medicity New Chd								624409			**1039**	623370

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Particulars	C1	C2	C3	PH 1	PH 2	Horticulture	Horticulture New Chd.	Electrical	Houses	Head Office	TRANSFER	Closing Balance
Annual Maintance of Medicity Road Mullanpur		1409274										1409274
Internal repair of RCC pipes at 200 wide road chd-Kurali					482254							482254
Mtc of entry point No 1 & 2 at Medicity, Mullanpur						591290						591290
Mtc. Of Medicity PH-1 & 2					71030							71030
Mtc of Hort work on 200 wide road Central VE						2052380						2052380
Mtc of Horticulture work on 300 wide Airport Road SAS						8923513						8923513
Mtc of nursery 63						5690						5690
PR-4												
PR-4 Road											**96370**	-96370
PR 9												
Annual mtc of Kerbs and Channels on 200 wide PR-9 road			31633									31633
Maintenance Charges - Purab									6648882		**13962239**	-7313357
PH 4												
Store PH 4						560						560
SECTOR-65 U												
Mtc of W/S, Sewer, Storm BMM, Sec 66-69				4432911							**1**	4432910
Dev. Of motor market, Sector-65								8884				8884
Mtc of W/S in BMM, Sec 65					775							775
SECTOR 55 MOHALI												
Add work SCO 5-12 dac complex puda sector 55 Mohali			17700									17700
SECTOR-62												
Annual Maint of Road at Food Court SEc-62		19513										19513
Sector-63												
Nursery Sec 63						1357333						1357333
SECTOR-69 U												
Prov. And laying HT cable WW Sector-69				153277								153277
SECTOR-70 U												
Mtc of W/s in Meritorious School				41770								41770
Mtc of W/S Sector 70				196150							**10910**	185240
Prov. Road gullies jubilee square Sector-70				451787								451787
SECTOR-76 TO 80												
M/O Parks from Sector-76 to 80						1219115						1219115
Mtc of W/S Sector 76-80				6602146							**1000**	6601146
Maint of S/L Sector 76-80								367409			**42330**	325079
Dev of comm pocket sector 78,79,80 Bal work								997				997
Am of S/l system under GMADA								2239382				2239382
Prov street lightening in GMADA area								1299				1299
C/O 150 wide road Jn 76/77, 88/89 to 80/81								3864				3864
SECTOR-77 U												
Mtc of Sewer Sector-77				184839								184839
SECTOR-78 U												
Estate water supply Sector-78				466180								466180
Main. Of S/L in comm. Area, Sector-78								21580				21580
SECTOR-79 TO 80												
Mtc of W/S Sec 79				46533								46533
Sector-80 U												

KHURANA ... CHARTERED ACCOUNTANTS ... CHANDIGARH

Particulars	C1	C2	C3	PH 1	PH 2	Horticulture	Horticulture New Chd.	Electrical	Houses	Head Office	TRANSFER	Closing Balance
Eradication of CG Grass in sector 76-80 SAS Nagar						492365						492365
Eradicarion Parth . Sector 48-65 and 70 and 71						3469659						3469659
SECTOR-83												
Mtc of STP Sec 83				12970903							5959	12964944
Sector 85												
Clearance and barbed wire fencing of comm sites sector			1947642									1947642
SECTOR-88 TO 89												
Dev. Of Sector-88 to 89								25380				25380
Mtc of Flood Pump at TDS Road				313240								313240
Mtc. Of portable STPs in GMADA jurisdiction				209360								209360
Purab Apartment 1620 No					573441							573441
Prov Security Staff at Purab Premium Sec 88					1397582							1397582
Mtc of W/S Sector 88-89				1825680								1825680
Sweeping of road Sector-88-89				3431600								3431600
Road side plantation sector 89						926101						926101
MULLANPUR												
Dev qand mtc of 3 year Horticulture work 20 wide road Mullanpur						513472						513472
Annual Maint of Horticulture work Along with 200 Wide Road							891015					891015
URBAN ESTATE												
Maintenance - Urban Estates										303937000		303937000
Annual Mtc of 100 wide road Sector 92A/93 to 91/93		171492										171492
TOTAL	**48207560**	**5201927**	**1996975**	**79846766**	**37787995**	**49699284**	**891015**	**56717396**	**15897241**	**303937000**	**37213734**	**562969425**

KHURANA VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

Schedule of GMADA Housing Scheme (Work in Progress) for Year ending 31.03.2022						
Particulars	**Opening Balance as on 01.04.2021**	**C-2**	**PH-2**	**Electrical**	**Transfer**	**Closing Balance as on 31.03.2022**
Housing Schemes						
Balance work of 480 no Appartments in Eight Tower	0	469408229				469408229
C/o Internal Roads in 156 LIG Sector 65	***6,37,476***				***6,37,476***	-
Mohali H	**3,19,89,182**				**3,19,89,182**	-
Purab Appartments Sec 88-89	**9,85,71,549**	**7,58,70,579**				174442128
Mohali H	**34,94,180**		**14,50,125**			4944305
C/O 144/156 LIG HOUSES B/M MARKET S 65	***21,36,661***				***21,36,661***	-
PR. HT LINE & T/FIN PROCKET 144/156 HOUSES IN S 65	***5,55,908***				***5,55,908***	-
PR.L.T. LINES & S/I IN 144/156LIGs 65	***3,32,905***				***3,32,905***	-
Purab Premium Apartments	- **1,68,24,127**			**29,51,679**		-13872448
Prov. Housekeeping staff at Purab Apartments	**18,15,883**					1815883
Grand Total	**12,27,09,618**	**54,52,78,808**	**14,50,125**	**29,51,679**	**3,56,52,133**	**63,67,38,097**

KHURANA VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

Schedule of Urban Estates (Assets) as on 31.03.2022											
Particulars	Opening Balance as on 31.03.2021	C-1	C-2	C-3	PH -1	PH 2	HORTICUL-TURE	HORTICULTURE (NEW CHANDIGARH)	ELECTRICAL	Transfer during the year	Closing as on 31.03.2022
Aerocity											
Aerocity, Mohali	-								9362	9362	-
Development of Aerocity(LHS & RHS) Under Stage Cons	-	84,49,213								84,49,213	-
Earth Filling in GreenBuffer Zone Aerocity	-	25,77,157								25,77,157	-
Internal Road Aerocity(RHS)	-	1,35,09,882					29,39,556			1,64,49,438	-
Development of Aerocity (LHS)	-								10,257	10,257	-
Development of Aerocity (RHS)	-								89,880	89,880	-
Construction of Retaining wall in Block H1 Aerocity	-	2,57,900								2,57,900	-
Development of Balance Parks in Aerocity (LHS) SAS Nagar	-	3,09,012								3,09,012	-
C/O 60 ft-wide road in aerocity Block F	-	8,59,942								8,59,942	-
Providing DWC Pipes and G/L at Aerocity (LHS)	-								5,35,799	5,35,799	-
Providing DWC Pipes and G/L at Aerocity (RHS)	-								18,39,566	18,39,566	-
Development of parks in Block G(pocket G)Aerocity	-	10,53,805								10,53,805	-
Development of roads in Aerotropolis City SAS Nagar	-	10,15,801								10,15,801	-
P & F height restriction barrier Aerocity	-	41,65,266								41,65,266	-
P& F missing SS House indication board in Aerocity	-	21,92,020								21,92,020	-
Repair and Refixing of Unipoles near Airport Chowk	-	11,58,809								11,58,809	-
Development of City Parks Sector 97 Mohali	-	12,074								-	12074.00
C/O Rectangular RCC channel BLK E & G A. City	-				20,80,764					20,80,764	-
C/O trenches in green belt and crossing 11 KV Line	-	3,65,29,999								3,65,29,999	-
Design & C/o 15 MLD MPS 10 MLD STP	-				8,27,43,340					8,27,43,340	-
Dev. Of PHS in Aerocity Left Side	-				51,081					51,081	-
Crossing of RCC box type storm water Chd. / Kharar	-				22,10,215					-	2210215.00
Development of PHS in Aerotropolis city	-				1,80,293					-	180293.00
Development of Aerotropolis city	-				20,06,911					-	2006911.00
200 Wide Road NH-64 to Vill. Chhat	-						28,26,067			28,26,067	-
Dev. Of Hort. Work in Aerocity (Left hand side)	-						23,18,303			23,18,303	-
Dev. Of Hort. Work in Aerocity (Right hand side)	-						22,28,234			22,28,234	-
Dev. Of Hort. Works in Green Belts of Aerocity	-						1,52,08,820			1,52,08,820	-
Provision/fix Multiplay system/play equipments in parks	-						40,20,906			40,20,906	-
Prov. Hedge and fencing around the Boubdiesg Green Be	-						20,26,320			20,26,320	-
Dev. With Mtc of Hort. Work on 300' Approach Road	-						46,37,154			46,37,154	-
Dev. Of Sector-68											
Shifting of 66KV line Sector-80 to 68 crossing above hoste	-								39,825	39,825	-
Dev of Eco Tourism Hub Mullan Pur											
Dev of Eco Tourism Hub Mullan Pur	3,02,98,720		-							-	30298720.00
Dev of It City/knowledge City As Nagar											
Dev of Parks in IT City SAS Nagar	-	7,56,39,513								7,56,39,513	-
Dev of It City/knowledge City SAS Nagar	-								13,92,483	13,92,483	-
Development of Commercial Pocket IT City SAS Nagar	-	2,76,09,408								2,76,09,408	-
IT City New Block D, G, H SAS Nagar	-	2,76,82,035								2,76,82,035	-
Ecocity											
Dev. And 3 year maintainence of H/W in Ecocity PH II Mullanpur	-						46,04,009			46,04,009	-
Ecocity 2	-										
Ecocity 2	-								1,00,00,000	1,00,00,000	-
Development of Ecocity-2, New Chd	-								3,88,70,047	3,88,70,047	-
Development & Maintenance of Horticulture work of Ecocity-II,	-							35,34,001		35,34,001	-
Erect of 11 KV feeder for electrical connection 4000KVA to Eco. 2	-								18,84,656	18,84,656	-
Ecocity Ph I											
Dev of Ecocity Ph - I	-		1,60,480				36,99,495		9,66,51,272	10,05,11,247	-

Particulars	Opening Balance as on 31.03.2021	C-1	C-2	C-3	PH -1	PH 2	HORTICUL-TURE	HORTICULTURE (NEW CHANDIGARH)	ELECTRICAL	Transfer during the year	Closing as on 31.03.2022
Dismantling and Reconstruction of Toe Wall at Park	-		3,28,167							3,28,167	-
P & L W/S , Sewer ,Storm in ecocity 1	-					46,99,212				46,99,212	-
Dev of horticulture works on 190 Ft 92 Ft road	-						23,70,058			23,70,058	-
Dev. and Maintainence 3 year H/W 20 wide road Mullanpur	-						5,81,922			5,81,922	-
Dev. And Maintenance H/W on 200 ft wide road, Mullanpur	-						20,76,927			20,76,927	-
Dev. One year main of H/W in Special Park Ecocity P.	-						5,94,263			5,94,263	-
Ecocity Ph-II											
Development of Ecocity PH-2	-		3,02,27,046			2,40,29,932				5,42,56,978	-
Construction of 2 Nos V Wire Based rain water harvesting	-					10,23,359				10,23,359	-
Development of Parks at Ecocity, Ph-II, New Chd.	-		1,64,97,715							1,64,97,715	-
New Chandigarh											
Dev. and MTC of Horticulture work on 200 FT wide Mullanpur to Siswan Road	-						82,12,638			82,12,638	-
Dev and MTC of Horticulture work on entry point no 1 (Opposite Eccocity) to Medicity	-						1,29,454			1,29,454	-
Dev. of H/w with one year MTC E/P-2	-						1,64,042			1,64,042	-
Mullanpur Urban Estate											
Development of Ecocity PH 2 Extension Mullanpur	-		3,08,607							-	308607.00
EDC Works											
Widening and upgradation of road from JLPL 82 to Nh 64	-	3,23,320								3,23,320	-
200' Wide RoadJn.87-88/96-97to 84/100 to Rly Line	-										-
P&F of interlocking Paver on 300 Ft wide Road	-	14,99,730								14,99,730	-
Const of 200" road (PR-7) from NH-21 to PR-4 (Sunny Enclave)	-	56,53,70,193								56,53,70,193	-
200' Wide Road Aerocity/ Airport Pr 9 SAS Nagar	-			2,45,80,849						2,45,80,849	-
Prov S/I of 100 feet Wide Road Sector 97/106-98/105	-								30,68,470	30,68,470	-
Improvement of Junctions on PR-7 Road SAS Nagar	-	8,70,025								8,70,025	-
Approach Road to IAS/PCS Officer's HBS Mullanpur	-		10,478							10,478	-
Repair of lights in Sports Cmplex 56, 59, 61, 63 & 65 Group-A	-								27,65,161	27,65,161	-
Construction of 20 MGD WTP at Sighnpura(VEOLIA)	-					75,54,83,321				75,54,83,321	-
Rising Main 45 MGD at Sinhpur(SPUNPIPE)	-					19,23,57,754				19,23,57,754	-
Improvement S Curve on PR 7 (200 Ft Road)	-	5,37,041								5,37,041	-
Upgradation of 3200 Wide Road in HR 2 from Mullanpur	-		4,02,79,657							4,02,79,657	-
150 Wide Sector dividing road sector 81/84	-			32,72,470	13,29,303					32,72,470	1329303.00
Bridge on 100 Wide road sector 80-81	-			1,86,20,000						1,86,20,000	-
Road sector junction 89/96,87/97 to jn 84/100,83/101 SAS Nagar	-			4,79,62,092						4,79,62,092	-
STR of road from sector 67/68,79/80 upto Kharar,Banur	-			7,40,42,806						7,40,42,806	-
Special Repair of Sports Complex Sector 59,61,65,56,71	-			3,11,42,554		1,43,61,490				4,55,04,044	-
Supplying lying Testing and Comm. Rising of 10 M (Tirupta)	-					8,33,22,323				8,33,22,323	-
Provision PHS on 200 airport road from JLPL to PR-7	-				6,47,04,078					6,47,04,078	-
Dev. & Maintenance H/w IAS/PCS Colony	-						2,69,290			2,69,290	-
Prov. LED on Rd Junc 89/96/87/97 to 84/100/83/101	-								63,99,902	63,99,902	-
Infrastructure Works											
Reallignment and Channelisation of choe fall in IT City	-	7,53,134								7,53,134	-
100 Wide Road Village Parol to PR 6 Road Mullanpur	-		1,13,58,742							1,13,58,742	-
200' Wide Road Mullanpur	-		56,640							56,640	-
Development of Green Pocket Ins Focal Point, Rajpura	-		9,87,605							9,87,605	-
Development of Parking in Comm. Pocket at Rajpura	-		40,57,653							40,57,653	-
150' Wide Road Sec. Jn. 77/76, 88/89 to Sec. Jn. 80/81, 84	-			7,91,69,426						7,91,69,426	-
Crossing of water supply pipeline of 1400 MM	-					11,36,679				11,36,679	-
Engineering , design , solar system setor 59, 63 ,71,78	-					26,12,882				26,12,882	-
Outfall storm sewer for disposal of rainwater 83 - 89	-				4,92,91,345					4,92,91,345	-
200 wide road from ISSER to Gurudwara Singh Shaheedan	-						5,72,087			5,72,087	-

KHANNA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Particulars	Opening Balance as on 31.03.2021	C-1	C-2	C-3	PH -1	PH 2	HORTICUL-TURE	HORTICULTURE (NEW CHANDIGARH)	ELECTRICAL	Transfer during the year	Closing as on 31.03.2022
Dev. Of H/w on 200' wide Aerocity Road	-						88,087			88,087	-
Prov./Fix Trees & Shrubs with 3 years Mtc. 200' TDI Road	-						31,00,551			31,00,551	-
Construction of parking in comm. Pocket at Rajpura Focal Point	-								15,85,282	15,85,282	-
100 wide road sector Jn 97/106,107 to 98/99/105	-								2,802	2,802	-
200 wide road PR-7 from NH-22 towards Sukhna Choe	-								7,29,139	7,29,139	-
Additional 20 MVA 66 KV transformer at 66KV grid	-								3,18,00,000	3,18,00,000	-
LED/ Lon Bal. Portion of 100 ft. wide road 104/105	-								1,21,444	1,21,444	-
Prov. Additional 20 MVA 66KV transformer at 66KV	-								38,41,163	38,41,163	-
Prov./L with LED fitting on 200 wide road 78/79 upto Kharar Landran	-								3,071	3,071	-
SETC of LED lights in place of HPSV lights in GMADA area.	-								1,28,75,996	1,28,75,996	-
IT City											
Development of IT City	-				940				26,52,738	26,53,678	-
Development of IT City (PH Works)	-				4,86,69,226					4,86,69,226	-
Development of IT City Block D,G,F and H	-						30,35,930		1,46,63,107	1,76,99,037	-
Development of horticulture work on road 9 , near AMITY University in IT City	-						22,79,279			22,79,279	-
Electrical Connection to 2 No. Water Works in IT 66B, 83	-								44,306	44,306	-
License Fee Works											
Paint, clean & repair of BBSB Gate Shahidi Mela at Fatehgarh Sahib	-		3,51,107							3,51,107	-
Repair and str of Phrni Road vill ,Kambala	-			21,07,232						21,07,232	-
Painting of stage and other work Govt. College Ph-6	-			46,446						46,446	-
Prov. Online UPS system lift at BBSBWM, Chapparchiri	-								5,89,263	5,89,263	-
Medicity											
Dev. & Maintenance of H/w for 3 year main in Medicity New Chd.	-						33,44,778			33,44,778	-
Dev. & Maintenance of Horticulture work in Medicity, New Chd.	-							56,07,929		56,07,929	-
PROV. EXTERNAL PH SERV. IN 156 LIG B/M											
PROV. EXTERNAL PH SERV. IN 156 LIG B/M	6,53,332					-				6,53,332	-
Errad. Parth. Sector-48-65 & 70&71	-						*5,000*			*5,000*	-
Sector 48 U											
Approach road to Gurudwara sector 48C Mohali	-			*10,67,349*						*10,67,349*	-
Providing & Laying of Trunk Swg. Lines Grid Rd. N. Chd.											
Providing & Laying of Trunk Swg. Lines Grid Rd. N. Chd.	-					*88,500*				*88,500*	-
Sec 62 to 65											
Widening of shopping street road sector 62-65 SAS Nagar	-			*35,395*						*35,395*	-
Sec 65 U											
Road in Motor Market sector 65 Sas Nagar	-			*1,88,68,167*						*1,88,68,167*	-
Prov. PHS in Motor Market Sector-65	-					*22,36,108*				*22,36,108*	-
156 LIG (PH WORK) INB/M	28,60,203					-				28,60,203	-
Sector 57 U											
Repaire of Sector Divi. Road Sec,57to Balongi From	-	*4,21,731*								*4,21,731*	-
Sector 65 U											
Development of Motor Market Sec 65 Sas Nagar	-								1,75,71,235	1,75,71,235	-
Sector 69 U											
evelopment of commercial pocket sector 69	-			*13,205*						13,205	-
Sector 70 U											
Service road near homelands heights sector 70	-			*36,98,269*						36,98,269	-
P & L 80mm I/d RCC storms/sewer Sector-70 to 200ft Airport	-				*25,82,745*					*25,82,745*	-
Sector-76 U											
Balance storm water drainage Sector-76/77	-				*6,57,344*					6,57,344	-
C/o 2 Nos. V-wire based rainwater harvesting 76 to 80	-				*9,04,405*					9,04,405	-

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Particulars	Opening Balance as on 31.03.2021	C-1	C-2	C-3	PH -1	PH 2	HORTICUL-TURE	HORTICULTURE (NEW CHANDIGARH)	ELECTRICAL	Transfer during the year	Closing as on 31.03.2022
Sector 77											
Prov. LED onJunc Sector-76/77/78/89 to Junc. 80/81/84/85	-								87,44,865	87,44,865	-
Prov.SL near Sanatam Dharam Mandir Sector-48-C	-								1,14,973	1,14,973	-
Dev. of Sector-77 Mohali	-			14,160						14,160	-
Dev. Of Remain Internal Roads and Patch Sector-77	-	24,75,760								24,75,760	-
C/O New bus stand sector 77 SAS Nagar	-			98,326						98,326	-
Dev. With One year Main. Of H/w in Park Sector-77	-						22,50,221			22,50,221	-
Dev. Of parks in Sector-77, Mohali	-								3,864	3,864	-
Sector 78											
Dev. of Parks Sec.78, Mohali	-	66,487					6,17,937			6,84,424	-
Spl Repair of Sector Dividing Road Sec 78/79	-	5,04,287								5,04,287	-
Sector 78 U											
Balance work of PHS in Sector-78	-				43,72,521					43,72,521	-
Development of commercial pocket in Sector 78	-				8,27,274					8,27,274	-
Sector 79 U										-	
Balance work of PHS in Sector-79	-				12,33,288					12,33,288	-
Prov. Balance Elec. Sector-79 Mohali	-								24,84,959	24,84,959	-
Prov. DG set main control panel & ailing at W/W Sector-79	-								5,02,989	5,02,989	-
Prov. G/L in Various Parks of Sector-79, Mohali	-								61,158	61,158	-
Dev. & Mtc. Of Horti./Landscaping in Parks Sec.-79	-						30,23,688			30,23,688	-
Sector 80 U											
Development of New Sectors 76 to 80, Mohali	-								2,01,38,694	2,01,38,694	-
Development of Parks Sector-80, SAS Nagar	-						8,76,970			8,76,970	-
Prov. And Fix SS Indicator Board and Board in Sector 76-80	-	9,92,184								9,92,184	-
Bal. works electric. Sector-80	-								4,248	4,248	-
Balance Work of Electrification in Resi., Sector-80	-								3,79,909	3,79,909	-
Development of Horticulture work in park, Sector-80	-						4,81,121			4,81,121	-
Sector-83											
Drawing and consultancy upgradation of STP Sector-83	-				12,63,345					-	1263345.00
Upgradation of STP, Sector-83	-				500					-	500.00
Sector 88-89											
Dev. of Civil Work Sec.88-89 SAS Nagar	-		20,85,048							20,85,048	-
Dev of Commercial Pocket Sec 88/89,95/96	-								10,68,462	-	1068462.00
Development of Commercial Pocket SEc 88-89	-		11,210						2,49,38,576	2,49,49,786	-
Development of Sector 88-89	-				1,04,49,122				1,21,05,881	2,25,55,003	-
Development of Parks in Various Pockets, Sector 88-89	-		39,11,492						75,75,033	1,14,86,525	-
Roadside Plantation Sector-88	-						1,31,62,575			1,31,62,575	-
Roadside Plantation Sector-89	-						91,87,960			91,87,960	-
Sector 90-91											
Dev of New Sctor Sec 90-91	11,27,744				69,128				1,248	-	1198120.00
Sector 66 U											-
Construction of Service Road infront of NCB Sector-66, Mohali	-	1,090								1,090	-
Development of Sector-90 SAS Nagar	58,056			9,42,664						-	1000720.00
Sector 77 U	-										
Balance work of sewer scheme in Sector-77	-				4,064					4,064	-
Balance work of W/S Sector-77	-				4,84,007					4,84,007	-
Boring and Instt. Of 2 T/W in Sector-77	-				2,53,914					2,53,914	-
Supply and Comm. 2 Submarsible pumping Sector-77	-				4,37,702					4,37,702	-
Bal. work of prov. Elec. HT LT residential area Sector-77	-								2,66,224	2,66,224	-
200 Wide road peripherial road sec 88-89	-	1,84,16,495								1,84,16,495	-

KHURANA VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

Particulars	Opening Balance as on 31.03.2021	C-1	C-2	C-3	PH -1	PH 2	HORTICUL-TURE	HORTICULTURE (NEW CHANDIGARH)	ELECTRICAL	Transfer during the year	Closing as on 31.03.2022
Sector 76-80											
Sector-76-80	-								1,322	1,322	-
Prov. General lights in parks Sector-80	-								6,03,736	6,03,736	-
Prov. General lights in parks Sector-77	-								1,26,271	1,26,271	-
Prov. General lights in parks Sector-78	-								4,36,866	4,36,866	-
Sector 76 to 80 U											
Special repair of sector dividing road 78/79	-			47,93,027						47,93,027	-
Sector 109 to 81											
Development of sector 109 to 81 Vill Chill	-			1,25,847						-	125847.00
Sector 67-68											
P & F Barbed wire fencing in sector 67-68	-	-	-	3,37,881	-	-	-	-	-	3,37,881	-
Provision and Instt. Of 4 portable STT at Aerocity, IT, Eco	-				13,73,271					13,73,271	-
Total	3,49,98,055	79,52,53,313	11,06,31,647	31,09,38,165	27,81,80,126	1,08,13,51,560	10,09,33,642	91,41,930	32,95,95,504	3,01,00,20,825	4,10,03,117

KHURANA VINEET & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

Deposit works Scheme as on 31.03.2022						
Particulars	**Opening Balance as on 01.04.2021**	**C 1**	**PH 1**	**Electrical**	**Transfer**	**Closing Balance as on 31.03.2022**
Deposit Works						
Martial Arts Acadmey Anandpur Sahib.	-36077					-36077
Progressive Summit-2019	29,17,923					29,17,923
90" I/d Brick Circular Storm Water Drain	9,48,394					9,48,394
Desilting/cleaning & Rpr of Road Gull...	21,79,699					21,79,699
Progressive Summit-2019	31,73,640					31,73,640
Mohali U						
Construction of Additional Lab Block at Meritoruous School	-					-
Modif and repair of double road gully chambers sector 48 c	-		30,35,440			30,35,440
Grand Total	**91,83,579**	**-**	**30,35,440**	**-**	**-**	**1,22,19,019**

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

GREATER MOHALI AREA DEVELOPMENT AUTHORITY, S.A.S. NAGAR

Significant Accounting Policies & Notes annexed to and forming part of accounts for the year ended 31st March, 2022

1. DISCLOSURE OF ACCOUNTING POLICIES

The Authority is maintaining books of accounts on cash basis system of accounting. During the Financial Year 2021-22, the Authority has followed cash system of Accounting. There is no change in the method of accounting as compared to previous year. The amount of expenses on infrastructure/ others includes the amount spent by different Divisions and Advances given to Land Acquisition Department on account of maintenance and development of infrastructure or any purchase of land finalized /completed during the financial year for the general use of public as per the Master Plan of the Authority.

2. VALUATION OF INVENTORY

The inventory of the Authority includes plots and houses, pending for allotment. The same have been valued at cost by the authority. The inventory also includes expenditure incurred on various works i.e. work for the development of urban estate etc. Expenditure incurred on these works has been shown as work in progress and the same has been valued at actual basis.

3. DEPRECIATION ACCOUNTING

The depreciation on fixed assets has been charged as per WDV rates prescribed under Companies Act, 2013. The depreciation on addition/ sale has been provided on pro rata basis.

4. REVENUE RECOGNITION

As informed to us, Authority has recognized the revenue from the sale of houses/plots/flats on the basis of sale of flats/plots/houses of those schemes whose tenure of installments has been completed in the financial year as per the agreement between the authority and the allottee as per the profitability calculated by the Chartered Accountants separately appointed by the Authority. As informed to us, Authority has recognized the revenue from the sale of sites and plots on the basis of allotment/possession to the prospective allottees.

5. ACCOUNTING FOR FIXED ASSETS

Fixed assets have been stated at actual cost less accumulated depreciation on the rates as used in the previous year. The policy is consistent with the previous years.

6. ACCOUNTING FOR INVESTMENTS

The details of investments made by the Authority are as under :

Particulars	Balance as on 31.03.2021	Balance as on 31.03.2022
24.5% Share in Chandigarh Airport	18,52,51,050	18,52,51,050

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

During the year under consideration, as per the books of accounts provided to us, no income has been received on the investments.

7. BORROWING COSTS

During the Financial Year 2021-22, the following interest on borrowings have been bifurcated as specified below:

Particulars	Amount of Interest Charged by the bank (Rs.)	Remarks
Interest on Overdraft from Corporation Bank Ph-10	10,85,09,502/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Overdraft from Indian bank	40,91,72,692.45/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on overdraft from Punjab National Bank	7,69,55,696/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Overdraft from Allahabad Bank	15,08,86,202.59/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Overdraft from Canara Bank	32,03,45,949/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Overdraft from Vijaya Bank	38,41,75,455.49/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on HDFC STL A/c 50 Cr	3,82,27,886.95/-	As per the Books of accounts of the Authority, the interest on STL is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on HDFC STL A/c 75 Cr	4,49,92,514.34/-	As per the Books of accounts of the Authority, the interest on STL is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on HDFC STL A/c 50 Cr(NEW)	1,52,64,383.56/-	As per the Books of accounts of the Authority, the interest on STL is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Overdraft Limit	4,47,61,281.46/-	As per the Books of accounts of the Authority, the

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

from HDFC Bank 125Cr		interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on loan from Canara Bank (500cr)	24,71,22,622/-	As per the Books of accounts of the Authority, the interest on loan is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on term loan from Indian Bank (500cr)	30,43,49,926/-	As per the Books of accounts of the Authority, the interest on term-loan is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Loan from Bank of Maharashtra	1,91,16,516/-	As per the Books of accounts of the Authority, the interest on loan is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Loan to Canara Bank Sec 17 CHD	2,47,79,212/-	As per the Books of accounts of the Authority, the interest on loan is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on loan to Canara Bank(1000 CR)	34,40,18,399/-	As per the Books of accounts of the Authority, the interest on loan is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on Overdraft from Punjab National Bank 262.5 CR	8,24,76,237/-	As per the Books of accounts of the Authority, the interest on Overdraft is charged to Profit and Loss Account for the year ending 31st March, 2022.
Interest on loan to SBI	5,42,936/-	As per the Books of accounts of the Authority, the interest on loan is charged to Profit and Loss Account for the year ending 31st March, 2022.

8. **ACCOUNTING FOR TAXES ON INCOME**

Since the Authority is following cash system of accounting, provision for taxation has not been made in the books of accounts.

KHURANA VINEET & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

NOTES TO ACCOUNTS

1) The Bank accounts/creditors/stock/debtors/contractors/allottees/Overdrafts (Debit/Credit balances) as on 31.03.2022 are subject to reconciliation /confirmation.

2) The internal audit of the divisions and Head Office of the Authority was not conducted during the Financial Year 2021-22.

3) The provident fund of the Authority is being deposited with the parent department i.e. Punjab Urban Development Authority (PUDA) since the inception of GMADA.

4) Previous year figures have been regrouped and reclassified wherever considered necessary.

5) Goods & Service Tax Liability for the financial year 2021-22 needs to be reconciled subject to the GST audit of the financial year 2021-22. Decision of Advance Ruling filed by the Authority on the incomes regarding Forfeiture Income, Compounding fee and Extension Fee received by the Authority in the financial year under audit regarding their payment/non payment of GST on the above said incomes is still awaited.

ACA (F&A) | **Chief Administrator** | **Vice Chairperson**

AUDITORS REPORT
Separate report of even date attached
for **KHURANA VINEET & ASSOCIATES**
Chartered Accountants
Regn. No. 011964N

(CA AMIT GANDHI)
Partner-FCA
M.NO. 097997
UDIN-22097997ATJML2188

Place: SAS NAGAR
Date: 20.09.2022